

B.Com. I (Accounting and Finance) Semester—I Examination

COMMERCE

BUSINESS ENVIRONMENT—I

Time : Three Hours]

[Maximum Marks : 80

Note :— Attempt ALL questions.

SECTION—A

Choose the appropriate option (1 mark each) :

1×20=20

1. Saving = Income –
(A) Consumption (B) Expenditure
(C) Capital (D) None of the above
2. Environment is beyond the control of Management.
(A) Internal (B) External
(C) Micro (D) Macro
3. Business Environment classified into
(A) Internal (B) Work
(C) External (D) All of the above
4. Which can be a method of Privatization ?
(A) Denationalization (B) Purchasing Shares
(C) Takeover (D) Merger
5. Density of Population = $\frac{\text{.....}}{\text{Total Population}}$
(A) Total Tree Area (B) Total Land Area
(C) Total Climate (D) None of the above
6. The aim of the private sector is to maximize
(A) Loss (B) Export
(C) Profit (D) Import
7. In India Liberalization and Privatization with delicensiations began from
(A) 1991 (B) 1947
(C) 1980 (D) 1971
8. The Occupational Distribution includes Sector.
(A) Primary (B) Secondary
(C) Tertiary (D) All of the above
9. The government has adopted liberalisation policy in
(A) 1991 (B) 1992
(C) 1995 (D) 1998
10. SEZ was announced by the government in the year
(A) 2005 (B) 2008
(C) 2000 (D) 2009

11. The First Five Year Plan was given in which year ?
(A) 1952 (B) 1953
(C) 1950 (D) 1951
12. Government Policy towards industries is called as
(A) Economic Policy (B) Industrial Policy
(C) Monetary Policy (D) Work Policy
13. The Second Five Year Plan was given during 1956 regarding
(A) Legal Planning (B) Industrial Policy
(C) Government Planning (D) Agriculture Planning
14. The Tenth Five Year Plan commenced in the year
(A) 2000 (B) 2002
(C) 2005 (D) 2007
15. Objectives of Eleventh Five Year Plan are :
(A) Income and Poverty (B) Education
(C) Health (D) All of the above
16. The Twelfth Finance Commission was appointed on
(A) November 1, 2002 (B) November 4, 2002
(C) November 5, 2002 (D) None of the above
17. GAAT was formulated in the year
(A) 1948 (B) 1945
(C) 1947 (D) 1950
18. In which year was WTO formulated ?
(A) 1995 (B) 1948
(C) 1991 (D) 1998
19. FTA means
(A) Free Trade Area (B) Free Target Area
(C) Free Traditional Area (D) None of the above
20. What was the predecessor of WTO ?
(A) GAAT (B) IMF
(C) ADB (D) None of the above

SECTION—B

(Short Questions)

1. Discuss importance of Business Environment. 4
OR
Describe classification of Business Environment. 4
2. Explain the concept of Poverty. 4
OR
Explain the concept of Social Injustice. 4
3. Explain the effects of Privatisation. 4
OR
Explain the effects of Globalisation. 4
4. Explain the concepts of Indian Planning. 4
OR
Give the function of Finance Commission. 4
5. What is Counter Trade ? 4
OR
Write the advantages of Foreign Trade. 4

SECTION—C

(Long Questions)

1. Explain concept of Industrial Sickness and their causes. 8
OR
Explain concept of Balance of Payment with its measures to solve problems of Balance Payment. 8
2. What is the role of Government in Poverty Abolition ? 8
OR
What is the role of Human Resources in Global Scenario ? 8
3. What is Privatization ? Explain the effects of Privatisation on Indian economy. 8
OR
Explain in detail the Indian Industrial Policy, 2007. 8
4. What is Economic Planning ? Explain in detail the objectives of “Eleventh Five Year Plan”. 8
OR
What is Finance Commission ? Explain the recommendation of Eleventh Finance Commission. 8
5. Define World Bank with its functions and objectives. 8
OR
Explain in detail the concept of International Trading Environment with its aspects. 8

