AQ–1601-A

LL.M. Semester—I (New) Examination

Group—D (Corporate Law)

COMPANY AND SECURITIES LAW—II

(40145)

Paper—II

Time—Three Hours] [Maximum Marks—80/100

Note :—(1) Solve in all **FIVE** questions.

(2) All questions carry equal marks.

(3) This question paper is of **80** marks for students having internal marks and for rest, it is of **100** marks.

1. Briefly outline the concept of Depository system in India, also give an overview of major provision of the Depositories Act, 1996.

2. Discuss the power of inspectors and inspector's report in investigation of companies affairs.

3. Write explanatory notes on (any **two**) :

   (a) Statutory Report.

   (b) Quorum.

   (c) Multinational and Transnational Companies.

   (d) Procedure for Take Over and Mergers.

4. "Majority wins have its way but minority must be allowed to have its say." Discuss the above statement with reference to prevention of oppression and mismanagement. Cite relevant case laws.

5. What are the grounds of compulsory winding up of company ? Explain with suitable case laws.

6 Comment on Amalgamation, take over and mergers.

7. Explain concept of National Stock Exchange/Recognised Stock Exchange/OTC Exchange along with their functions.

8. Write short notes on :

   (a) Sole selling agent.

   (b) Cross-frontier mergers, international competition and international co-operation.

9. Explain the composition and function of "Securities and Exchange Board of India".

10. Explain appointment, qualification, disqualification and removal of 'Auditors'.