

LL.M. Semester—I (New) Examination

(Group—D)

CORPORATE LAW—I

(40144)

Paper—I

Time—Three Hours]

[Maximum Marks—80/100

Note :—(1) Solve in all **five** questions.

(2) Each question carries equal marks.

(3) Those students who have internal marks, for them the question paper is of **80** marks and for the rest it is of **100** marks.

1. What is doctrine of “lifting of corporate veil” ? When is it pierced ? Discuss with relevant case laws.
2. Discuss in detail nature, purpose and types of business enterprises.
3. What are theories of corporate personality ? Discuss with suitable case laws.
4. What are the rights and duties of promoter ? Discuss.
5. State and explain nature and liability of pre-incorporation contract under company law.
6. What is Article of Association ? Explain the scope and procedure for Amendment of Article of Association.
7. Write short notes on (any **two**) :
 - (a) Concept of promotion.
 - (b) Meaning of MOA.

- (c) Kinds of share.
 - (d) Inter corporate loan and investment.
8. "The doctrine of Ultra vires is an illusory protection to shareholder and pitfall for third parties."
Discuss.
9. Discuss various kinds and rights of Debenture Holders.
10. Write notes on :
- (a) Public Financial Institution.
 - (b) Doctrine of indoor management.