LL.B. First Semester (Five Years Degree Course) (2014-15 Pattern) 40057: Economics - I: (Micro Economics) Paper - IV

	ages : 1 e : Three Ho	urs	* 0 2 3 4	*	AU - 1765 Max. Marks : 80	
-	Notes: 1	and carries 20 marks.		ng Question No. One which	n is compulsory	
1.	a) b) c) d) e)	 b) Monopoly. c) Law of supply. d) Capital a production factor. e) Real Cost. 				
2.	Expl	Explain the Law of Demand.				
3.	Expl	Explain features of monopolistic competition.				
4.	Expl	Explain the characteristics of perfect competition.				
5.	Expl	Explain the nature of economic laws.				
6.	Expl	Explain advantages and disadvantages of business organization.				
7.	Expl	Explain Definition and characteristics of economics given by Robbins.				
8.	Expl	Explain various kinds of price elasticity of demand.				
9.	Expl	Explain fundamental problems of economy.				
10.	Expl	Explain the characteristics of Land and Labour.				
11.	i)	ose the correct options:- Number of firms in perfect co a) Two c) Infinite	b)	is One None of these		
		Main objective of consumer i a) Maximum productivity c) Maximum interest	b) d)	Maximum satisfaction None of these		
		The object of monopoly firm a) To get profit c) To get rent	is b) d)	To get wages None of these		
		The Author of "The wealth of a) Adam Smith c) Marshall	f Nation" is b) d)	Robbins Keynes		
	/	Human needs are a) Limited	b)	Unlimited		

d)

None of these

c) Decreasing

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