**AP–1363**

**LL.B. Semester–II (Five Year Degree Course) Examination (New Course)**

**ECONOMICS—II**

**(Pattern–2014)**

**Paper—IV**

Time—Three Hours] [Maximum Marks—80

**N.B.** :— (1) Answer **SEVEN** questions in all in which Question No. **1** is compulsory and carries **20** marks.

(2) All other questions carry **10** marks each.

1. Write short notes on any **(FOUR)** :

   (a) Canons of Taxation

   (b) Sources of Agricultural Finance

   (c) Types of Economic Planning

   (d) Full Employment

   (e) Measurement of National Income

   (f) Principle of Public Finance

   (g) Types of Taxes.

2. What are the causes of unemployment ? Give the remedies to reduce unemployment.

3. Give the importance of National Income. Explain circular flow of National Income.

4. Discuss the functions of Reserve Bank of India.

5. Discuss the detail concept of credit creation by Commercial Banks.

6. Define Public Debt. Elucidate the causes and effects of public debt on Economy.

7. What is the objective and broad features of Economic Planning ?

8. Write in brief :

   (a) Co-operative credit societies

   (b) Essentials of good tax system.

9. Explain the meaning of trade cycle. Give the phases of trade cycle.

10. Write short notes on :

   (a) Public expenditure

   (b) Institutional credit.



11. Choose the correct option and rewrite :

   (i) Which is the non-institutional source to supply credit to farmers ?

   (a) Lenders (b) Traders

   (c) Relatives (d) All of these

   (ii) Which is the period of "Twelfth Five Year Plan" ?

   (a) 2002-2007 (b) 2007-2012

   (c) 2012-2017 (d) 2000-2005

   (iii) The Reserve Bank of India was established in _____.

   (a) 1947 (b) 1949

   (c) 1950 (d) 1935

   (iv) A Bank gives more interest to a depositor on _____.

   (a) Current deposit (b) Saving deposit

   (c) Fixed deposit (d) None of these

   (v) The objective of Public Finance is :

   (a) Profit (b) Social Benefit

   (c) Interest (d) None of these