LL.B. Second Semester (Five Year Degree Course) (2014-2015 Pattern)

40062 : Economics - II

Paper - IV

P. Pages : 2 **AS - 0043**

Time : Three Hours Max. Marks : 80

Notes : 1. Solve in all **SEVEN** questions including Question No. **1** which is compulsory and carries 20 marks.
2. All other questions carry 10 marks each.

1. Write short notes on **any four.**

   a) Direct Tax.

   b) Institutional sources.

   c) Principles of public expenditure.

   d) Functions of central banks.

   e) Objectives of planning.

   f) Progressive tax.

   g) Basic principles of public finance.

2. Write the definition of Cheque ? Give the types of Cheques.

3. Explain the method of measurement of national income ?

4. What are the remedies of unemployment problem ?

5. Explain the simple two sector model of the circular flow of money income with the help of the diagram.

6. Write the functions of state co-operative banks ?

7. What is the role of non-institutional sources in agriculture sector ? Which are these sources ?

8. Explain the types of taxes in briefly.

9. Explain the proportional tax with the help of its merits or demerits.

10. Discuss the essentials of economic planning ?

11. Choose the correct option and rewrite -

a) Objectives of fourths five year plan as follows -
   i) To raise the standard of living of the poor peoples
   ii) To increase good production
   iii) To check inflationary pressure
   iv) To correct regional imbalances

b) This is a function of Central Bank.
   i) Accepting Deposits
   ii) Advancing loans
   iii) Credit creation
   iv) Control of credit

c) It is a final good.
   i) Bread
   ii) Wheat
   iii) Cotton
   iv) Wood

d) Formula for calculating per capita income -
   i) Total family income / no. of family members
   ii) National income/ total population
   iii) Total Government revenue / total population
   iv) Total income of industries / total number of industrial worker

e) Planning era in India began in the year.
   i) 1947
   ii) 1951
   iii) 1991
   iv) 2002

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