LL.B. Second Semester (Five Years Degree Course) (2014-15 Pattern)

40062 : Economics - II : Paper – IV

P. Pages : 1
Time : Three Hours

AU - 1770
Max. Marks : 80

Notes : 1. Solve in all **seven** questions including Question No. **1** which is compulsory and carries **20** marks.
2. All other questions carry **10** marks each.

1. Write short notes on the following **any four.**
a) Sources of Non Institutional credit for Agricultural.
b) Principles of public finance.
c) Importance of central Bank.
d) Objectives of economic planning.
e) Characteristics of Trade cycle.
f) Features of National Income.
g) Institutional credit.

2. Choose the correct options and rewrite the sentence.
1) ------------- commercial Banks in India were nationalized on 19 July 1969.
a) 14 b) 06
c) 10 d) None of these
2) What is the important source of Government income?
a) Grants b) Tax
c) Debt d) None of these
3) Who control over a commercial Bank's credit creations?
a) Central Bank b) Co-operative Bank
c) SBI d) None of these
4) Which is the period of 'Eleventh five year plan'?
a) 1997-2002 b) 2002-2007
c) 2007-2012 d) 2012-2017
5) Now a days public expenditure is :
a) Increase b) Decrease
c) Normal d) None of these

3. Explain the causes of growing public debt.

4. Explain the credit creation by commercial Banks.

5. Explain the difficulties in the measurement of National Income.

6. Explain the merits and demerits of Direct Tax.

7. Explain the functions of "Central Bank".

8. Write short note.
a) Unemployment. b) Indirect Tax.

9. Explain the proportional, progressive and Regressive Taxation system.

10. Explain the role of Co-operative credit societies.

11. Explain the remedies for unemployment.

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