LL.B. Second Semester (Five Year Degree Course) (2014-2015 Pattern)

# 40062 : Economics - II Paper – IV

P. Pages : 2 | AR - 1378
Time : Three Hours | Max. Marks : 80

Notes : 1. Solve in all **SEVEN** questions including Question No. **1** which is compulsory and carries 20 marks.
2. All other questions carry 10 marks each.

**1.** Write short notes on the following **any four.**

a) Types of unemployment.

b) Co-operative credit societies.

c) Trade cycle.

d) Institutional credit.

e) Concepts of National Income.

f) Direct Tax.

**2.** Choose the correct options and rewrite the sentence.

1) Which is the period of "Twelfth five year plan"?
a) 2002-2007 b) 2007-2012
c) 2012-2017 d) 2000-2005

2) National Income is estimated in India by:
a) S.B.I b) Planning commission
c) Finance ministry d) Central statistical organization

3) The objective of public finance is
a) Profit b) Interest
c) Social benefit d) None of these

4) A Bank gives more interest to a depositor on -------
a) Current deposit b) Fixed deposit
c) Saving deposit d) None of these

5) The Reserve Bank of India was established in ----------
a) 1935 b) 1947
c) 1950 d) None of these

**3.** Explain the methods of measurement of National Income.

**4.** Explain the cause of growing public expenditure.

**5.** Explain the functions of central Bank.

6. Explain the different sources of Agricultural Finance.

7. Explain the objectives of economic planning.

8. Write Short notes:-

   a) Full employment.

   b) Principles of public finance.

9. State the effects of public debt.

10. Explain in detail the functions of commercial Bank.

11. Explain the merits and demerits of Indirect Tax.

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