

LL.B. Second Semester (Five Years Degree Course) (2014-2015 Pattern)

40062 : Economics - II : Paper - IV

P. Pages : 2

AT - 1571

Time : Three Hours



Max. Marks : 80

- Notes : 1. Solve in all **seven** questions including Question no. **1** which is compulsory and carries 20 marks.
2. All other questions carry 10 marks each.

1. Write short notes on **any four**.
 - a) Concept of national income.
 - b) Types of unemployment.
 - c) Types of Cheques.
 - d) Characteristics of good tax system.
 - e) Objective of economic planning.
 - f) NABARD Bank.
 - g) Characteristics of Trade cycle.
2. What are the difficulties to calculate National income?
3. What are the reasons for unemployment?
4. Explain the functions of commercial banks.
5. How does a central Bank control credit?
6. What are direct taxes? State its merits & Demerits.
7. Explain the classification of public-debt.
8. What are the types of co-operative banks?
9. Which are the institutional and non-institutional sources of agricultural sector?
10. Explain the canons of taxation.
11. Choose the correct option and rewrite.
 - i) Method of measurement of national income.
 - a) Output Method.
 - b) Income Method.
 - c) Expenditure Method.
 - d) All of these.

- ii) The Reserve Bank of India is established on the date:
 - a) 1st April, 1935
 - b) 22 April, 1948
 - c) 30 March, 1950
 - d) 15 Jun, 1962
- iii) A tax system which is fixed and does not change its proportion according to taxpayer's income and wealth is known as:
 - a) Progressive tax
 - b) Proportional tax
 - c) Regressive tax
 - d) Digressive tax
- iv) Planning relates to:
 - a) Only economic progress
 - b) Economic progress with stress on heavy industries.
 - c) Socio-economic objectives
 - d) Improvement of rural welfare
- v) Loan advanced by commercial bank creates:
 - a) Primary deposits
 - b) Derivative deposits
 - c) Fixed deposits
 - d) Saving deposits
