



- Notes :
1. Solve in all **seven** questions including Question no. 1 which is compulsory and carries 20 marks.
 2. All other questions carry 10 marks each.

1. Write short notes on **any four**.
 - a) Extent of surety's liability.
 - b) Rights and duties of Pawnor.
 - c) Extent of Agent's authority.
 - d) Rights of unpaid seller.
 - e) Remedies for breach of contract.
 - f) Concept of limited liability under partnership.
 - g) Types of partners.
2. Define Indemnity and Guarantee. Distinguish between Indemnity and Guarantee with suitable examples.
3. Define Bailment. Explain rights and duties of Bailor.
4. Discuss the rights and liabilities of the finder of goods.
5. Discuss various modes of creation of Agency.
6. When is the Agency terminated? When is it irrevocable by the principal? Explain.
7. State and explain the rule of 'Caveat emptor' with its exceptions.
8. What is contract of sale? Explain essentials of contract of sale.
9. Examine the nature and mode of determining the existence of partnership.
10. Elaborate rights and duties of partners.
11. Write notes on.
 - a) Dissolution of firm.
 - b) Continuing guarantee.
