AR – 1428

LL. B. Third Semester (Three Years Degree Course) Examination

(Pattern - 2014)

BANKING LAWS

Paper - IV

(USC - 40015)

P. Pages : 2

Time : Three Hours] [Max. Marks : 80

Note : (1) Solve **Seven** questions in all including Q. No. **One** which is compulsory and carries **Twenty** marks.

(2) All other questions carry **Ten** marks each.

1. Write short notes on (any **four**) :—

   (a) Minor's account.

   (b) ATM.

   (c) Letter of credit

   (d) Core Banking

   (e) Chit funds

   (f) Holder and holder in due course.

   (g) Nationalization of Banks.

2. Explain the various functions of commercial Bank.

3. Discuss the basic principles of sound lending by banks.

4. Discuss origin and evolution of banking institution in India.

5. What precautions are to be taken by bank while opening different types of account ?

6. Write short notes on (any **two**) :—

   (a) Electronic fund transfer

   (b) Right to set-off

   (c) Endorsement.

7. What are the duties of customer towards his banker ?

8. Write down supervisory and regulatory functions of the Reserve Bank of India.

9. Write short notes on (any **two**) :—

   (a) Garnishee order

   (b) Debt Recovery tribunal

   (c) Control over bank by government.

10. Non-Banking Financial Companies Constitute an integral part of Indian financial system and supplement the banking and industrial sector. Discuss.

11. What is negotiable instrument ? Discuss its different kinds.