AP–1303

LL.B. Semester–II (Five Year Degree Course) Examination

ECONOMICS—II

(Pattern—2009)

Paper—IV

Time—Three Hours] [Maximum Marks—100

Note :— (1) Answer **SEVEN** questions in all of which Question No. **1** is compulsory and carries **16** marks.

(2) All other questions carry **14** marks each.

1. Write short notes on (any **FOUR**) :

   (a) Features of Indian National Income

   (b) Meaning of Full Employment

   (c) Sources of Agricultural Finance

   (d) Classification of Public-debt

   (e) Importance of Central Bank

   (f) Phases of Trade Cycle.

2. What is meant by Commercial Bank ? Explain the various functions of Commercial Bank.

3. Discuss the causes and remedies of unemployment.

4. Explain the concept and difficulties in measuring National Income.

5. Explain the meaning of Trade Cycle. Describe the various measures to control such cycles.

6. What do you understand by the public expenditure ? Discuss the causes of growth of public expenditure in present century.

7. Describe :

   (a) Measurement of National Income

   (b) Characteristics of a Trade Cycle.

8. Explain the concept of Economic Planning and state main objectives of Economic Planning in Mixed Economy.

9. Write in brief (any **TWO**) :

   (a) Functions of Central Bank

   (b) Type of Economic Planning

   (c) Difference between Direct and Indirect Tax.

10. Throw light on the main problems of Indian taxation.

11. Explain the structure and role of District Central Co-Operative Bank in Agricultural Sector.

12. Discuss in detail causes and effects of public debt.