LL.B. Fourth Semester (Three Year Degree Course) (2014-2015 Pattern)

40019 : Law of Trust : (Law relating of Trust, Equity and Fiduciary Relationships) Paper – II

P. Pages : 1

AR - 1431

Time : Three Hours

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Max. Marks : 80

Notes : 1. Solve in all **seven** questions including Question No. 1 which is compulsory and carries 20 marks.
2. All other questions carry 10 marks each.

1. Write short notes on **any four.**

   a) Liability of trustee for breach of trust.
   b) Public trust.
   c) Disabilities of trustees.
   d) Equity and common law.
   e) Lawful purpose.
   f) Beneficial interest.
   g) Extinction of trust.

2. Explain the concept of trust. How can 'Trust' be distinguished from 'Contract'?

3. What are the powers of trustee as provided in the Indian Trust Act?

4. What is a charitable trust? Explain the different charitable objects.

5. Discuss the rights of the beneficiary under the Indian Trust Act.

6. Explain the following maxims:

   a) He who seeks equity must come with clean hands.
   b) Equity follows the law.

7. Under what circumstances beneficiary can be estopped from challenging a breach of trust?

8. What are the different methods under the Indian Trust Act in which an obligation in the nature of a trust is created?

9. What is the procedure of the registration of public trust under the Maharashtra public trust Act?

10. When can the office of a trustee be vacated? What are the ways in which a trustee may be discharged?

11. What are the rights of a trustee under the Indian Trust Act?

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