LL.B. Fourth Semester (Three Year Degree Course) (2014-2015 Pattern)

40019 : Law of Trust (Law relating to trust, Equity and Fiduciary Relationships) : Paper - II

P. Pages : 1 **AT - 1621**

Time : Three Hours * 0 1 5 2 * Max. Marks : 80

Notes : 1. Solve **seven** questions in all including question No. **1** which is compulsory and carries 20 marks.
2. All other questions carry 10 marks each.

1. Write short notes on **any four:-**

a) Lawful purpose.

b) Public Trust

c) Fiduciary Relations.

d) Beneficial interest.

e) Extinction of Trust

f) Disabilities of Trustees.

2. Discuss the rights of the beneficiary under the Indian Trust Act.

3. What is a public or charitable trust? Explain the different charitable objects.

4. When can the office of a trustee be vacated? What are the ways in which a trustee may be discharged?

5. Give the various definitions of trust propounded by authors of repute. Compare and contrast the 'Trust' from 'agency'.

6. Explain the following maxims:

a) He who seeks equity must come with clean hands.

b) Equity follows the law.

7. What are the Rights and powers of a trustee as provided in the Indian trust Act?

8. What is the procedure of the registration of public trust under the Maharashtra public trust Act. 2009?

9. What considerations will weigh with the court in selecting new trustee?

10. What are the different methods under the India trust Act in which an obligation in the nature of a trust is created?

11. Under what circumstances is a beneficiary estopped from challenging a breach of trust?

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