LL.B. Sixth Semester (Five Year Degree Course) (2008-09 Pattern)

40102 : Law of Trust (Law relating to Trusts, Equity and Fiduciary Relationships)

Paper - IV

P. Pages : 1 **AS - 0011**

Time : Three Hours Max. Marks : 100

Notes :
1. Solve in all **seven** questions including question No. 1 which is compulsory and carries 16 marks.
2. All other questions carry 14 marks each.

1. Write short note on **any four.**
   a) Trustee's right to reimbursement.
   b) Discharge of trustee.
   c) Liabilities of Beneficiaries.
   d) Public trust and private trust.
   e) Extinction of trust.
   f) "Equity will not suffer a wrong without remedy".

2. Define trust. Differentiate between Trust and Contract.

3. Explain nature, origin and growth of Equity in India.

4. What purposes are regarded as lawful for creation of trust ? What will be the impact of unlawful purposes ?

5. Write an explinatory note on "public trust Doctrine".

6. Write in detail the duties of trustees

7. Discuss powers of trustees and comment on renounce and delegation by the trustee alongwith its legal consequences. In what cases the powers of trustees are suspended ?

8. Explain various rights of beneficiaries in detail.

9. Comment on following :
   a) Disabilities of trustee.
   b) Object of Bombay Public Trust Act.

10. Explain provisions regarding vacating office of trustee and discuss the procedure of appointment of new trustee.

11. What is 'Constructive trust" ? Explain various rights and obligations of bonafide purchases.

12. Discuss following **any two.**
   a) Delay defeats equity.
   b) Relationship of trustee and beneficiary.
   c) Advantages gained by undue influence.

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