

LL.B. Seventh Semester (Five Years Degree Course) (2008-09 Pattern)

40110 : Banking Laws : Paper - III

P. Pages : 1

Time : Three Hours



AU - 1744

Max. Marks : 100

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- Notes : 1. Solve in all **seven** questions including Question No. **one** which is compulsory and carries sixteen marks.
2. All other questions carry fourteen marks each.

1. Write short notes on **any four**.
 - a) Nationalization of Banks.
 - b) Branch Banking.
 - c) Banker's lien.
 - d) Pledge.
 - e) Bankers and borrowers.
 - f) Chit fund.
2. Explain the functions of commercial banks.
3. Who is customer under banking law? Explain banker- customer relationship and its legal character.
4. What are the various kinds of customer under banking laws? Discuss.
5. Explain the role of Ombudsman in relation to the control over the bank.
6. What is Non- banking financial institution? How control can be kept over Non- banking financial institutions?
7. What is surety? Explain different rights and liabilities of surety under banking law.
8. What is a letter of credit? Discuss various types of letter of credit.
9. Write short notes on:-
 - a) Hindu Joint Family system.
 - b) Director's civil liability.
10. Explain the various authorities and their functions, under The foreign exchange management Act. 1999.
11. How is E- Banking proving advantageous to customers these days? Explain.
12. Explain various kinds of securities under banking laws.
