AS – 17

LL. B. Seventh Semester (Five Years Degree Course) Examination

(Pattern – 2009)

BANKING LAWS

Paper – III

(USC – 40110)

P. Pages : 2

Time : Three Hours] [Max. Marks : 100

Note : (1) Solve in all **Seven** questions including Question No. **One** which is compulsory and carries **Sixteen** marks.

(2) All other questions carry **Fourteen** marks each.

1. Write short notes on (Any **Four**) :—

   (a) Chit Fund.

   (b) Core Banking.

   (c) Securities in Mutual Fund and Investment Scheme.

   (d) Liability of Directors.

   (e) Nationalisation of Banks.

   (f) Life Insurance Policy as Security.

   (g) Credit Control by RBI.

2. Explain the evolution of banking system in India.

3. What are the various kinds of accounts of customers ? Discuss.

4. Describe RBI as Central Bank of India and discuss its characteristics.

5. Write a detail note on role of 'Ombudsman' in relation to the control over the Banks.

6. Discuss the constitution and function of Debt. Recovery Tribunal under Bank and Financial Institutions Act, 1993.

7. What is suspension of business under the order of High – Court and Central Government ? Explain.

8. Elaborate the various authorities under Foreign Exchange Management Act 1999 and explain their role, powers and functions.

9. Discuss the concept of Non-Banking Financial Institutions and its control by RBI.

10. Discuss the advantages and disadvantages of E-Banking.

11. What is letter of Credit ? Discuss the various types of Letter of Credit.

12. Discuss the rights and duties of Bankers.