AP–1340

LL.B. Semester–VII (Five Year Degree Course) Examination

LAW OF TAXATION

Time—Three Hours] [Maximum Marks—100

Note :– (1) Solve in all **SEVEN** Questions including question No. 1 which is compulsory and carries 16 marks.

(2) All other questions carry 14 marks each.

1. Write short notes on (any **FOUR**) :

   (a) Permanent Account Number.

   (b) Deemed Assests under Wealth Tax.

   (c) Assessment Year and Previous Year.

   (d) Tax on Gift.

   (e) Income from other Sources.

   (f) Taxable Service Under Service Tax.

   (g) Aggregation of Income.

2. Write down the fundamental principles and basic concepts of Income Tax Laws.

3. Explain the exempted income under Section 10 and Income Tax Act.

4. Explain the composition scheme under MVAT.

5. Discuss the Taxable and Exempted Assests under Wealth Tax.

6. Explain the procedures of registration under Service Tax.

7. Define dealer under CST and explain the meaning of Intrastate and Inter State Trade and Commerce under CST.

8. Write down detailed note on heads of Income Under Income Tax Act.

9. Write short notes on (any **TWO**) :

   (a) Penalty and Prosecution under MVAT

   (b) Clubbing of Income.

   (c) Tax deducted at source.

10. Write detailed note on losses set off and carried forward of losses under Income Tax Act.

11. Discuss the provision of Appeal and Revision under Income Tax Act.

12. Write short notes on (any **TWO**) :

   (a) Service Tax Credit Scheme

   (b) Concept of CST

   (c) Assessment under MVAT.