

LL.B. Eighth Semester (Five Year Degree Course) (2008-09 Pattern)

40120 : Company Law

Paper - V

P. Pages : 1

Time : Three Hours



AS - 0024

Max. Marks : 100

- Notes : 1. Solve in all **seven** questions including question no. **1** which is compulsory and carries 16 marks.
2. All other questions carry 14 marks each.

1. Write short notes on **any four**.
 - a) Lifting the corporate veil.
 - b) Promoters
 - c) Audits and accounts.
 - d) Statement in lieu of prospectus.
 - e) Distinguish between partnership & company.
 - f) Doctrine of indoor management.
2. Define company ? Explain the advantage of corporate personality.
3. Explain memorandum of association write down the procedure of alteration of name clause and register office clause in memorandum of association.
4. Define share. Explain the different kinds of shares.
5. Discuss the salient features of foreign exchange management Act, 1999.
6. Write a detail note on prevention of oppression and mismanagement in company.
7. Explain the legal liabilities of company and write down the remedies against them under different act.
8. Write short note on :
 - a) Debentures
 - b) Public company
9. What do you mean by Amalgamation ? Distinguish between Amalgamation and Reconstruction of company.
10. Write detail note on borrowing power of company. What are the effect of unauthorized borrowing ? Explain.
11. Write detail note on liquidator in a company.
12. Explain the position, appointment and qualification of Director of Company.
