

**M.H.R.D. (Semester—II) Examination
BUSINESS LEGISLATIONS**

Paper—MHRD/205

Time : Three Hours]

[Maximum Marks : 80

Note :— (1) Attempt **ALL** the questions.

(2) Figures to the right indicate full marks.

1. (a) Discuss the concept of a contract. 4
- (b) What do you mean by valid contract ? 4
- (c) What is a contract of indemnity ? 4
- (d) Discuss the various ways in which a contract may be discharged. 4

OR

- (e) When is a contract of guarantee held to be invalid ? 4
 - (f) Describe the essentials of a valid contract. 4
 - (g) Enumerate the quasi-contracts dealt under the Indian Contract Act, 1872. 4
 - (h) Explain the remedies available to an aggrieved party on the breach of a contract. 4
2. (a) What is an unpaid seller ? State and explain the rights of an unpaid seller against the goods and the buyer. 16

OR

- (b) The passing of property from the seller to the buyer is the most important incident in a contract for the sale of goods. Explain. 16
3. (a) What is a negotiable instrument ? Discuss the presumptions as to negotiable instrument. 16

OR

- (b) What is meant by crossing of a cheque ? Who can cross a cheque ? What is the difference between a general crossing and a special crossing ? 16
4. (a) Distinguish a company from a partnership firm. 4
 - (b) Explain the term promoter. 4
 - (c) What is the legal effect of the Articles of Association between company and outsiders ? 4
 - (d) What are the various modes of winding up of a company ? 4

OR

- (e) What are the characteristics of Joint Stock Company ? 4
- (f) Discuss the contents of Articles of Association. 4
- (g) What is a debenture ? 4
- (h) Describe the duties and powers of liquidator appointed by the court. 4

5. (a) Write a note on powers and procedure of National Commission. 4
(b) What do you mean by 'Consumer Dispute' ? 4
(c) What do you mean by partnership ? 4
(d) What is meant by dissolution of a firm ? 4

OR

- (e) Explain the jurisdiction of the State Commission under the Consumer Protection Act. 4
(f) Discuss the objects of the Central Consumer Protection Council. 4
(g) Discuss the types of partners. 4
(h) Write a short note on "Minor and Partnership". 4